

Treasurer's Report

Account Information

- August Balance is **\$7,578.27**
- Updating our banking account
 - Updating our information with Michigan Licensing and Regulatory Affairs (LARA)
 - Removing Michael MacDonald, adding Susan English
- In June when our contract expires with Merchant Services, we will determine if there are services with lower fees to collect dues utilizing a virtual terminal to process credit cards (such as Square).

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Membership and Dues

- Institutions should have received a letter to complete membership information and pay yearly dues. Letters were sent to the EPI contact listed last year.
 - 16 institutions have updated their membership
 - Michigan Technological University had their last students graduate, and will not be joining.
- Dues will remain at **\$50** per member for 2021-2022.
 - 6 institutions have paid their dues (Andrews, Alma, Madonna, Northern, Oakland, Cornerstone)
 - Can pay with a credit card through November 30, or a check

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